



**Institute of Rural Management Anand**

# **Financial Decisions - Strengthening Tools**

**September 21-24, 2021**

**Programme Co-ordinator: Prof. Paresh J. Bhatt**

## **About the Programme**

Utilizing available information is not only a numerical exercise, but also an art as much as analyzing it in such a way as to suit the immediate and long-term needs of an organization while providing the best available alternatives to management.

## **Objectives**

This programme aims to provide this blend through a mix of conceptual discussions and practical applications of various tools and techniques available for decision making in the fields of financial accounting, management accounting and control, and financial management.

## **Benefits of the Programme**

Finance decision making is both art and science. A stakeholder must pay close attention to numerical information included on income statements and balance sheets to understand what is working and to avoid spending money he doesn't have - but financial statements are tools, not crystal balls. Finance decisions involve balancing a range of variables and options, relying on experience and subjective judgments as well as firm numbers.

## **Contents**

- ◆ Decision making through analysis of financial accounting statements like cash-flow analysis, ratio analysis, trend analysis, and common-size statements. As a refresher and/or preliminary grounding, there will also be a discussion on accounting concepts and mechanics
- ◆ Decision making on working capital, assessment of working capital requirements, and integration with cash budgets
- ◆ Capital investment analysis and decision making

- ◆ Costing tools and techniques for managerial decision making including contribution analysis, cost-volume-profit relationship, joint-product costing, and target costing
- ◆ Different environments for decision making
- ◆ Tools and techniques for monitoring and controlling performance including standard costing, variance analysis, and budgeting and budgetary control
- ◆ Major areas of decision making

### **Pedagogy**

The pedagogy would emphasize participative learning and insights into practical situations through lectures and case discussions.

### **Who Should Attend**

This programme is designed specifically for managers and executives working with rural sector organizations.

### **Programme Fee**

This is a 4-day online programme and the programme fee is INR 22,656/- (inclusive of 18% GST) per person. The fee should be paid in advance through NEFT/RTGS.

### **Delivery in Virtual Mode**

The sessions will be scheduled on an online platform. Participants are required to have access to a personal computer/laptop with stable internet connection and a webcam to access the sessions.

### **Resource Persons**

Prof. Abhinav Kumar Rajverma

Prof. Asmita H. Vyas

Prof. Paresh J. Bhatt

Prof. Rakesh Arrawatia

***Deadline for Confirmation of Participation: September 5, 2021***

#### **Contact Details**

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