



Institute of Rural Management Anand

Financial Decisions - Strengthening Tools

September 21-24, 2021

Programme Co-ordinator: Prof. Paresh J. Bhatt

About the Programme

Utilizing available information is not only a numerical exercise, but also an art as much as analyzing it in such a way as to suit the immediate and long-term needs of an organization while providing the best available alternatives to management.

Objectives

This programme aims to provide this blend through a mix of conceptual discussions and practical applications of various tools and techniques available for decision making in the fields of financial accounting, management accounting and control, and financial management.

Benefits of the Programme

Finance decision making is both art and science. A stakeholder must pay close attention to numerical information included on income statements and balance sheets to understand what is working and to avoid spending money he doesn't have - but financial statements are tools, not crystal balls. Finance decisions involve balancing a range of variables and options, relying on experience and subjective judgments as well as firm numbers.

Contents

- ◆ Decision making through analysis of financial accounting statements like cash-flow analysis, ratio analysis, trend analysis, and common-size statements. As a refresher and/or preliminary grounding, there will also be a discussion on accounting concepts and mechanics
- ◆ Decision making on working capital, assessment of working capital requirements, and integration with cash budgets
- ◆ Capital investment analysis and decision making

- ◆ Costing tools and techniques for managerial decision making including contribution analysis, cost-volume-profit relationship, joint-product costing, and target costing
- ◆ Different environments for decision making
- ◆ Tools and techniques for monitoring and controlling performance including standard costing, variance analysis, and budgeting and budgetary control
- ◆ Major areas of decision making

Pedagogy

The pedagogy would emphasize participative learning and insights into practical situations through lectures and case discussions.

Who Should Attend

This programme is designed specifically for managers and executives working with rural sector organizations.

Programme Fee

This is a 4-day online programme and the programme fee is INR 22,656/- (inclusive of 18% GST) per person. The fee should be paid in advance through NEFT/RTGS.

Delivery in Virtual Mode

The sessions will be scheduled on an online platform. Participants are required to have access to a personal computer/laptop with stable internet connection and a webcam to access the sessions.

Resource Persons

Prof. Abhinav Kumar Rajverma

Prof. Asmita H. Vyas

Prof. Paresh J. Bhatt

Prof. Rakesh Arrawatia

Deadline for Confirmation of Participation: September 5, 2021

Oliver Macwan, Deputy Manager (Executive Training)

Institute of Rural Management Anand

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