



Institute of Rural Management Anand

How to Read the Connection of the Income Statement with other Financial Statements

September 8-9, 2021

Programme Co-ordinator: Prof. Asmita H. Vyas

About the Programme

An organization can be considered viable only when its fiscal health is sound continuously over a certain period. In all probabilities, a company that has been incurring more losses compared to its profits for over five years cannot survive for long. Hence, even the employees of an entity, such as HR/Marketing/Production managers, must have a good grip on financial statements for taking better future strategic stands.

Objectives

The objectives of the programme are to understand

- ◆ Meaning of profit and loss account
- ◆ What goes into framing it
- ◆ Why profit and loss account is an integral part of a financial statement
- ◆ Basis of those items included in profit and loss account
- ◆ Analyze a business future based on it
- ◆ Discussion on real time cases

Contents

- ◆ The Income Statement - An Introduction
- ◆ Accounting Principles
- ◆ Measurement of Income
- ◆ Preparation of Income Statement
- ◆ Income Statement and Balance Sheet
- ◆ Inventory Valuation
- ◆ Possible Future Expenses

- ◆ Depreciation, Amortization and Depletion
- ◆ The Relation between an Income Statement and Balance Sheet
- ◆ The Relation between an Income Statement and a Cash Flow Statement
- ◆ How the Income Statement, Balance Sheet and Cash Flow Statement are Prepared and Understanding their Interrelationships are Connected

Pedagogy

- ◆ Classroom discussion on concepts
- ◆ Explanation through Microsoft PowerPoint slides
- ◆ Explanation through numerical sums solved by faculty
- ◆ Practice through numerical questions given to participants for solution in the sessions
- ◆ Discussion and practice through business cases and exercises
- ◆ Sharing solutions in printed form and soft copy with participants for their reference and practice in future

Who Should Attend

The programme will be useful for junior and middle level management practitioners in industrial and service sector organizations including co-operatives.

Programme Fee

This is a 2-day online programme and the programme fee is INR 11,328/- (inclusive of 18% GST) per person. The fee should be paid in advance through NEFT/RTGS.

Delivery in Virtual Mode

The sessions will be scheduled on an online platform. Participants are required to have access to a personal computer/laptop with stable internet connection and a webcam to access the sessions.

Deadline for Confirmation of Participation: August 25, 2021

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